**MEMORANDUM OF UNDERSTANDING**

The Alaska Fisheries Development Foundation, Inc. (AFDF) hereby acknowledges the receipt of a $5,000.00 contribution from the Aleutian Pribilof Island Community Development Association (APICDA).

The funds will be used by AFDF to support and continue its pink salmon product and market development efforts, specifically its on-going salmon block and salmon nugget projects.

AFDF will provide APICDA with periodic reports on both projects, similar to those it provides other project funding sources and the industry.

Dated this 30th of June 1994.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Larry Cotter, APICDA Chris Mitchell, AFDF